

# **CITY OF KELOWNA**

## **BYLAW NO. 9126**

### **A bylaw to amend Sale of City-Owned Land Reserve Fund Expenditure Bylaw, 2003, No. 9033**

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WHEREAS, there is a balance in the Sale of City-Owned Land Reserve Fund of four million, three hundred and three thousand, four hundred and eighty-four dollars (\$4,303,484.00) as at October 31<sup>st</sup>, 2003.

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT section 1 of Bylaw No. 9033 be deleted and replaced with the following:

The sum of four million dollars (\$4,000,000.00) is hereby appropriated from the Sale of City-Owned Land Reserve Fund to be expended in 2003 for the following purposes:

Parks and General Land Acquisition	<u>\$4,000,000.00</u>
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2. AND THAT reference to "2001" in section 4 of Bylaw No. 9033 be amended to read "2003".

Read a first, second and third time by the Municipal Council this 15<sup>th</sup> day of December, 2003.

Adopted by a two-thirds vote of the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk